

Hunters Hill Congregational Community Church

ABN: 32 195 907 271

ANNUAL FINANCIAL REPORT

31 December 2024

***Hunters Hill Congregational Community
Church***

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Hunters Hill Congregational Community Church

Chairperson's Report

The year 2024 was a year of walking without loads and in freedom. The church year felt lighter and seamless for the majority of the twelve months. Again, this year, there were positive developments in the worship, the attendance numbers, and community events. There was a new staff member added and the offerings increased again.

Attendance, Membership, and Giving

There was growth in numbers for the third consecutive year. The total attendance to services for 2024 was 2129 making it the first time since Alex and Julie came that the church broke through the 2000 mark for the year. The attendance was up 13% from last year. Overall, the average attendance figure was 40. Another first as we crossed the 40 in attendance average. In comparison, the average attendance to services for 2023 was 35 over 52 Sundays.

New members added to church roster during the year have been Bianca Watkins and Sophie Kasker. Membership as of the end of December is 26.

Our new treasurer is John Kasinathan. Steve James stood down from eldership due to health issues.

The giving average in tithes and offering increased in 2024. The weekly giving target was \$1850; however, the actual average giving was \$2745. So, a significant result in tithes and offerings.

Worship Team

Sunday services now feature worship from a team made up overall of 5 singers and 9 musicians. A new baby grand piano costing over 20k was purchased by the church after fair service from the previous piano dating close to 80 years.

Water Baptisms

The church was again back at Woolwich to hold water baptisms in 2024. We returned to the location at Angelo Street. Those baptised were six adults and one child. These were Keresi and Charmaine Fonmoa, Alexis, Treena, and Foster Georgiadis, Dani Playel and Linda Lam.

Community Events and Chaplaincy

During the year, the church used the Sunroom Café to hold events that brought in members of the community. The events were the Twilight Aged Care Art Show, Christmas in July, and Thanksgiving in November. We also hosted a School Concert for parents and kids from Hunters Hill Public School in October.

Julie continues her effective work as chaplain at Twilight as well as organising outreach work to families and individuals through the above activities.

Children and Youth

In 2023, we hired Bianca Watkins as part time children and youth leader. She works under the care of Lena Kasinathan. This was in response to a need identified in 2023 for a regular leader. Her work features two elements: weekly Sunday school teaching during the Sunday service and a limited number of outings for teenagers during the year.

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Chairperson's Report (cont.)

Financial Support for Local and International Ministries

The church's focus on making a difference locally and overseas continued in 2024. This resulted in assisting the work of a number of ministries.

Locally:

RHEMA- \$4000 for work in the Riverside Girls and Hunters Hill High schools

FCC- \$1000 for support of Fellowship of Congregational Churches

Food Bank- \$2,000

Winter Red Shield Appeal (Ryde Branch)- \$1,500

Gideons Bibles- \$705

Prison Fellowship Ministry- \$2,947

Internationally:

Zambia Project- \$5945 for building supplies to assist congregation with church building

Voice of the Martyrs \$1,000

Indian Church Planters (Cami De Almeida)- \$2119

In all, \$21,216 went to the support of ministries locally and internationally.



Alejandro (Alex) Grancha
Pastor & Church Meeting Chairperson

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Hunters Hill Congregational Community Church

Statement by the Leadership Team

1. In the opinion of the Leadership Team of Hunters Hill Congregational Community Church:
 - a. Has determined that Hunters Hill Congregational Community Church is a non-reporting entity and that the Annual Financial Report is a special purpose report; and
 - b. The Annual Financial Report and notes of Hunters Hill Congregational Community Church are in accordance with the *Australian Charities and Not for Profits Commission Act 2012*, including:
 - i. Giving a true and fair view of its financial position as at 31 December 2024 and its performance for the financial year ended on that date; and
 - ii. Complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not for Profits Commission Regulations 2022*; and
 - c. There are reasonable grounds to believe that Hunters Hill Congregational Community Church will be able to pay its debts as and when they become due and payable.

Yours sincerely,



Mr Alejandro (Alex) Grancha
Church Meeting Chairperson
Hunters Hill Congregational Community Church

Dated at Hunters Hill, NSW

This the 28th day of October 2025

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Hunters Hill Congregational Community Church
Auditor's Independence Declaration

In accordance with requirements of Sec 60-40 of the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act), the Committee of the Hunters Hill Congregational Church:

I declare that to the best of my knowledge and belief, during the year ended 31 December 2024 there have been;

- I. No contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit, and
- II. No contraventions of any applicable code of professional conduct in relation to the audit.

Greg Huggett & Co
Chartered Accountant



G W Huggett
Registered Company Auditor 1828
29A/65-75 Captain Cook Drive, Caringbah NSW 2229

Dated this 27th day of OCTOBER 2025 at Caringbah

Liability limited by a scheme approved under Professional Standards Legislation

Hunters Hill Congregational Community Church

Independent Audit Report to the Committee

Opinion

I have audited the accompanying financial statements of Hunters Hill Congregational Community Church (Registered entity) which comprises of Income Statement, Balance Sheet, Statement of Cash Flows, Note 1 & 2 Accounting policies, Notes to Financial accounts and Statement by Committee.

In my opinion, the accompanying Financial Report of the Registered Entity is in accordance with Division 60 of the *Australian Charities and Not-For-Profit Commission Act 2012* (ACNC Act), including;

- i. Giving a true and fair view of the Registered Entity's financial position as at 31 December 2024 and of its financial performance for the year then ended, and;
- ii. Complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-For-Profits Commission Regulation 2022*.

Limitation of Scope

The Audit is confined to an examination of funds receipted by the Registered Entity. It is impractical for an Audit to cover all funds received by or in constructive Trust of the registered Entity until such times, as it is clearly reported. My Audit opinion is on this basis.

Basis of Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Report section of the Report. I am independent of the Registered Entity in accordance with the Ethical Requirements of the Accounting Professional and Ethical Standards Board APES 110; Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the Financial Report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information other than the Financial Report and Auditor's Report Thereon

The Registered Entity is responsible for the other information. The other information comprises of information included in the Registered Entity's annual report for year ended 31 December 2024 but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibilities to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise, appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement in this other information, I am required to report that fact. I have nothing to report in this regard.

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Hunters Hill Congregational Community Church
Independent Audit Report to the Committee (cont.)

Responsibility of the Committee for the Financial Report

The Committee of the Registered Entity is responsible for the preparation and fair presentation of the financial report in accordance with *Australian Accounting Standards* and the *ACNC Act* and for such internal control as the responsible entity determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the Financial Report, the Committee is responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entity either intends to liquidate or cease operations, or have no realistic alternative but to do so.

The Committee is responsible for the financial reporting process.

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the *Australian Auditing Standards* will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Report.

Independence

I confirm that the Independence Declaration required by the *ACNC Act*, which has been given to the responsible entity will be the same terms if given to the responsible entity at the date of this auditor's report.

Report on Other Legal Regulatory Requirements

There are no known other legal and regulatory reporting requirements.



G W Huggett
Registered Company Auditor 1828
Greg Huggett & Co
Chartered Accountant
ABN: 33 155 958 377

29A/65-75 Captain Cook Drive, Caringbah NSW 2229

Dated this 11 day of November 2025 at Caringbah

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Hunters Hill Congregational Community Church

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Income Statement for the year ending 31 December 2024

	Note	2024	2023
INCOME			
Donations		7,259	4,242
Government & Other Grants	12	-	10,000
Interest Income	11	4,154	1,857
Offerings		143,948	106,672
Church Hall Hire		25,060	21,609
Counselling Services	4	63,952	43,430
Sundry Income	15	6,160	7,280
TOTAL INCOME		250,533	195,090
EXPENSES			
Advertising		-	110
Bank Charges		138	120
Books & Subscriptions		1,016	1,264
Cleaning & Hygiene	5	9,455	9,000
Computer & Equipment Expenses		1,683	1,888
Depreciation		5,184	2,050
Electricity, Gas, Water & Rates		3,190	2,343
Insurance		9,280	10,892
Ministry Expenses		1,750	1,000
Mission & General Donations		21,216	23,127
Pastoral & Café Staff Expenses	9	115,062	94,624
Repairs & Maintenance	13	21,669	16,592
Sundry Expenses		4,378	1,529
TOTAL EXPENSES		194,021	164,539
OPERATING SURPLUS/(DEFICIT)		56,512	30,551
NON-RECURRING INCOME			
Other Income		-	-
Other Expenses	16	-	15,281
TOTAL NON-RECURRING INCOME		-	(15,281)
TOTAL SURPLUS/(DEFICIT)		56,512	15,270
Surplus/(Deficit) Brought Forward 1 January 2024		109,522	94,252
Retained Surplus/(Deficit)		166,034	109,522

To be read in conjunction with notes to the Financial Statements

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Hunters Hill Congregational Community Church

Balance Sheet as at 31 December 2024

	Note	2024	2023
FUNDS			
Retained Surplus/(Deficit)		166,034	109,522
		<u>166,034</u>	<u>109,522</u>
ASSETS			
<u>CURRENT ASSETS</u>			
Cash & Cash Equivalents	10	25,274	15,190
Trade and other receivables	8	8,459	5,179
Financial Assets	11	100,000	80,000
Prepayments		8,248	7,582
		<u>141,981</u>	<u>107,951</u>
<u>NON CURRENT ASSETS</u>			
Building Costs & Capital Improvements		-	-
Furniture & Fixtures, Plant & Equipment		101,565	68,550
Less Acc. Depreciation		(57,926)	(52,742)
		<u>43,639</u>	<u>15,808</u>
TOTAL ASSETS		<u>185,620</u>	<u>123,759</u>
LIABILITIES			
<u>CURRENT LIABILITIES</u>			
Trade and other Payables	14	2,798	2,755
Annual Leave Provision	1F	9,167	6,797
Other Payroll Payables		7,621	4,685
TOTAL LIABILITIES		<u>19,586</u>	<u>14,237</u>
NET ASSETS		<u>166,034</u>	<u>109,522</u>

To be read in conjunction with notes to the Financial Statements

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Hunters Hill Congregational Community Church

Statement of Cash Flow for the year ended 31 December 2024

	Note	2024	2023
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from Customers		243,810	181,475
Interest		4,155	1,857
Government and other Grants		-	-
Payment to Employees		(108,560)	(100,868)
Payments to Suppliers		(74,304)	(56,762)
Net Cash Flow from Operating Activities		65,101	25,702
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Investments		15,000	-
Purchase Investments		(35,000)	(80,000)
Purchase Plant & Equipment		(35,017)	(1,142)
Construction Activities		-	-
Net Cash Flow from Investing Activities		(55,017)	(81,142)
CASH FLOW FROM FINANCING ACTIVITIES			
Financing Activity		-	-
Net Cash Flow from Financing Activities		-	-
Net Increase/(Decrease) in Cash & Cash Equivalents		10,084	(55,440)
Cash & Cash Equivalents at Beginning of Year		15,190	70,630
Cash & Cash Equivalents at End of Year	10	25,274	15,190

To be read in conjunction with notes to the Financial Statements

Hunters Hill Congregational Community Church

Notes to the Financial Statements

For the Year Ended 31 December 2024

Note 1: Statement of Significant Accounting Policies

A. Basis of Preparation

These financial statements are Special Purpose Financial Statements prepared for the members of Hunters Hill Congregational Church (HHCCC) in order to meet the needs of the members and statutory obligations under the Australian Charities and Not-for-profits Commission Act 2012.

The Leadership Team has determined that HHCCC is a non-reporting entity, as there are no users dependent on general purpose financial statements. Accordingly, these financial statements are prepared to satisfy the requirements of the members and other stakeholders.

The financial statements have been prepared on an accrual basis and under the historical cost convention, except where otherwise stated. They are prepared in accordance with the recognition and measurement requirements of Australian Accounting Standards as relevant to not-for-profit entities, but do not comply with all disclosure requirements of Australian Accounting Standards.

All amounts are presented in Australian dollars and rounded to the nearest dollar.

The financial statements have been prepared on a going concern basis, as the Leadership Team believes HHCCC will continue to operate for the foreseeable future.

B. Property, Plant and Equipment

Hunters Hill Congregational Church has a beneficial interest in the property at 7A Ferdinand Street, Hunters Hill. The legal title to land and buildings, as well as ownership of plant, equipment and furniture, is held by the Hunters Hill Congregational Church Property Trust. As such, these assets are not recorded in the financial statements of HHCCC.

Only assets directly purchased by HHCCC are recognised in these financial statements. Property, plant and equipment are measured at cost, less accumulated depreciation and impairment losses.

Depreciation is calculated using the diminishing value method to allocate the cost of each asset over its estimated useful life. Depreciation rates used range from 7.5% to 45% per annum, depending on the nature of the asset. The estimated useful lives, residual values and depreciation methods are reviewed at the end of each reporting period, with adjustments recognised on a prospective basis.

C. Superannuation

Superannuation contributions are made in accordance with statutory requirements to employees' nominated funds and are expensed as incurred.

D. Taxation

HHCCC is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

E. Investments

Investments are carried at cost. Interest income is recognised on an accrual basis. The carrying amount is reviewed at reporting date and written down if there is any indication of impairment.

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Notes to the Financial Statements (cont.)

For the Year Ended 31 December 2024

F. Leave Provisions

Provisions for employee entitlements are recognised for annual leave and, where applicable, long service leave. The current portion represents obligations expected to be settled within 12 months.

G. Goods & Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where GST incurred is not recoverable from the Australian Taxation Office (ATO). In these cases, GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the Balance Sheet.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO is presented as operating cash flows.

H. Revenue

Revenue comprises offerings, donations, grants, hall hire and other income. Offerings and donations are recognised when received. Grants are recognised when the right to receive the grant is established and any conditions are met. Interest income is recognised when earned.

All revenue is stated net of GST.

Note 2: Legal Status

Hunters Hill Congregational Church (HHCCC) is an unincorporated association operating under the Hunters Hill Congregational Church Property Trust Act 1939 (NSW). HHCCC is a registered charity with the Australian Charities and Not-for-profits Commission (ACNC) and is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Note 3: Segment/industry

The Church operates solely within one geographical and operational segment, being the provision of congregational and community ministry at Hunters Hill, NSW.

Note 4: Counselling Services

The Church contributes to the cost of professional counselling services for members and staff provided through Converge International. Under this arrangement, Converge engages and rosters a pastoral counsellor to HHCCC and, for convenience, HHCCC holds the Converge contract.

By way of remuneration, additional allowances are paid for HHCCC counselling sessions and are included within Note 9 (Pastoral & Café Staff Expenses). The hourly rate for Converge services increased during 2024 and the Church's expenditure reflects that change. The allowance paid by HHCCC is applied on a per-hour basis and is adjusted for workers compensation and superannuation.

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Notes to the Financial Statements (cont.)

For the Year Ended 31 December 2024

Note 5: Related Party Transactions

During the year, cleaning services were provided by a relative of the pastor. The total invoiced amount was \$10,000 (2023: \$8,000). These services were provided on normal commercial terms and conditions.

The Church also operated a café during part of 2023 before responsibility was transferred to the Hunters Hill Congregational Church Property Trust. Related employment and operating costs are disclosed in Notes 9 & 16.

Note 6: Commitments

At 31 December 2024, the Church had no significant capital or lease commitments outstanding.

Note 7: Contingencies

At 31 December 2024, the Leadership Team is not aware of any contingent assets or liabilities that would materially affect the financial position of the Church

Note 8: Trade and other Receivables

	2024	2023
Trade Debtors	8,459	5,179
GST Receivable	-	-
	<u>8,459</u>	<u>5,179</u>

Note 9: Pastoral & Café Staff Expenses

	2024	2023
HHCCC Pastoral Salary	57,259	40,598
Converge International Allowance (Note 4)	45,295	40,147
Café Staff Salary (Note 5)	-	3,800
Superannuation	11,312	9,238
Workers Compensation Insurance	1,196	841
	<u>115,062</u>	<u>94,624</u>

Note 10: Cash and Cash Equivalents

	2024	2023
ANZ Bank, Operating Account	25,274	15,190
Undeposited Funds	-	-
	<u>25,274</u>	<u>15,190</u>

Hunters Hill Congregational Community Church

Notes to the Financial Statements (cont.)

For the Year Ended 31 December 2024

Note 11: Financial Assets

The investment is with La Trobe Financial, in their Classic Notice Account. Interest income is based on a variable rate of return which is reviewed, calculated and received monthly. Access to funds is available 2 business days after redemption request. Balance at 31 December 2024: \$100,000 (2023: \$80,000).

Note 12: Government & Other Grant Income

	2024	2023
Ministry Support (HHCCPT)	-	10,000
Grants – Other	-	-
	<u>-</u>	<u>10,000</u>

Note 13: Repairs & Maintenance

	2024	2023
Plumbing Repairs	500	210
Electrical Repairs	1,594	3,320
Building Repairs	8,265	12,752
Other Repairs & Maintenance	11,310	310
	<u>21,669</u>	<u>16,592</u>

Note 14: Trade and other Payables

	2024	2023
Trade Creditors	955	1,390
GST Payable	1,513	1,035
Accrued Expenses	-	-
Sundry Creditors	330	330
	<u>2,798</u>	<u>2,755</u>

Note 15: Sundry and Related Entity Income

	2024	2023
Mentoring Services - HHCCPT	6,160	7,280
Memorial Services	-	-
Other Sundry Income	-	-
	<u>6,160</u>	<u>7,280</u>

Hunters Hill Congregational Community Church

Notes to the Financial Statements (cont.)

For the Year Ended 31 December 2024

Note 16: Other Expenses

	2024	2023
Contributions to HHCCPT	-	15,117
Less: Contributions received from HHCCPT	-	(4,853)
Net Contribution to HHCCPT	-	10,264
Loss on Disposal of Fixed Assets	-	5,017
	-	15,281

Note 17: Events after Reporting Date

No after balance date events are known to have occurred at the date of this report.